



LYRA

SMALL BUSINESS SERVICES

# Deductions for Meals & Entertainment

*% Expense Tax Deductible*

2017

2018

The new tax cuts & jobs act reduces business meals and entertainment deductions

100%	50%	de minimis fringe meals: coffee ▪ snacks on premises
100%	50%	Employee convenience meals (supper money)
50%	0%	Entertainment expenses: tickets ▪ night club ▪ passes
50%	50%	Meeting meals for employees, officers or directors
50%	50%	Client or prospective client meals
50%	50%	Travel meals
100%	100%	Employee recreation ▪ holiday parties ▪ team-building
100%	100%	Meals offered to the public: seminars ▪ workshops ▪ promotions